

Erie Family Health Centers Financial Statements

Statement of Financial Position

For the fiscal years ending June 30

2022

2021

ASSETS

Cash	\$ 24,012,094	\$ 12,773,676
Patient account receivables	3,584,200	7,644,470
Grants receivable	9,157,940	8,430,589
Prepaid expenses/other current assets	6,647,825	7,054,109
Total current assets	43,402,059	35,902,844

Investments	23,390,292	24,899,957
Note receivable	3,401,000	9,717,700
Property, plant and equipment	27,830,026	24,777,638
Total assets	98,023,377	95,298,139

LIABILITIES AND NET ASSETS

Current liabilities	14,856,604	14,188,545
Long-term liabilities	7,679,909	17,137,429
Total liabilities	22,536,513	31,325,974

Net assets

Without donor restrictions	69,027,523	58,910,229
With donor restriction	6,459,341	5,061,936
Total net assets	75,486,864	63,972,165
Total liabilities and net assets	\$98,023,377	\$95,298,139

Erie Family Health Centers Financial Statements

Statement of Activities

For the fiscal years ending June 30

2022

2021

REVENUE AND OTHER SUPPORT

Contributions and grants	\$ 31,781,609	\$ 31,879,895
Patient service revenue	69,905,591	60,665,615
Other income	4,606,498	5,676,521
Total revenue and other support	106,293,698	98,222,031

OPERATING EXPENSES BY FUNCTION

Program services	86,190,780	76,557,445
Fundraising	1,185,414	1,002,036
General administration	11,432,756	10,181,074
Total operating expenses	98,808,950	87,740,555
Operating income (loss)	7,484,748	10,481,476
Capital investments in Erie's future	100,000	107,380
Change in equity investments*	3,929,951	5,528,535
Change in net assets	\$ 11,514,699	\$16,117,391
Net assets at the beginning of the year	\$ 63,972,165	\$ 47,854,774
Net assets at the end of the year	\$ 75,486,864	\$ 63,972,165